



Tuesday, March 13, 2018

Tonight's Futures Closes:

Mar 18 Corn	\$3.855	+1.25	Mar 18 Soybeans	\$10.405	+7.25	Mar 18 CH Wheat	\$4.855	-4.25
May 18 Corn	\$3.9175	+1.0	May 18 Soybeans	\$10.4875	+7.75	July 18 CH Wheat	\$5.045	-3.0
July 18 Corn	\$3.9975	+1.25	Jul 18 Soybeans	\$10.595	+8.5	Mar 18 KC Wheat	\$5.07	-2.0
Sep 18 Corn	\$4.045	+1.75	Aug 18 Soybeans	\$10.6075	+8.5	July 18 KC Wheat	\$5.3725	-1.75
Dec 18 Corn	\$4.0975	+2.0	Nov 18 Soybeans	\$10.44	+8.0	Mar 18 MN Wheat	\$6.295	+4.0
Mar 18 Oats	\$2.6625	+1.25	Nov 18 Rapeseed	\$516.1	+9.0	Sep 18 MN Wheat	\$6.38	-0.25
Dec 18 Meal	\$368.3	+3.1	May 18 Cotton	\$82.98	-0.30	Mar Dollar Index	89.635	-0.232
Dec 18 SB Oil	\$32.93	+0.41	July 18 Cotton	\$82.86	-0.35	Apr Crude Oil	\$60.72	-0.64
Jun 18 Cattle	113.150	-0.125	Dec 18 Cotton	\$78.49	-0.23	Apr Gold	\$1328.2	+7.4
May 18 Feeder	143.125	-0.975	Mar 18 Rice	\$1227.0	-3.5	Mar S&P	2779.30	-4.80
Jun 18 Hogs	77.475	+0.425	Nov 18 Rice	\$1156.0	-4.0	Mar Dow Jones	25080	-128

(Futures contracts highlighted in green were the bull leaders today; futures prices highlighted in red were the bear leaders today.)

Good day of follow thru from yesterday's late bump for soybeans & corn, wheat & cotton couldn't hold early gains. Corn was the star, trading new highs on strong demand and maybe a little nervousness about losing acres. I'll be talking about this issue and what it could mean for the markets in Thursday's *TTMM*.

The charts at right are from **Diana Klemme**, showing the general upswing that all crops have seen over recent weeks. Two major cross-the-board factors have been 1) the weaker US dollar, & 2) investment money flow back into commodities. Here's what Diana also wrote: "Corn is now posting new highs for this move and there's a little more farm selling starting to appear again. Soybeans and wheat are lagging some but have gone thru a correction and may be able to rally further. The Southern Plains remain deeply in the grip of a drought and this is a big crop region. Did you know that Kansas is #3 behind Iowa and Illinois in combined acres of corn, soybeans, wheat, milo and cotton? Even ahead of Texas. KS planted 21M acres last year with another 2.5M acres of hay! And KS planted more corn acres last year than Indiana did. It's an important area and the planting decisions in that area deserve attention."

**QT's Allen Motew** talked after noon about increased opportunities for scattered rains for the Dust Bowl over the coming weeks. That's likely why wheat turned red at that time. Weather markets are always fickle, so we'll keep watching updated forecasts.

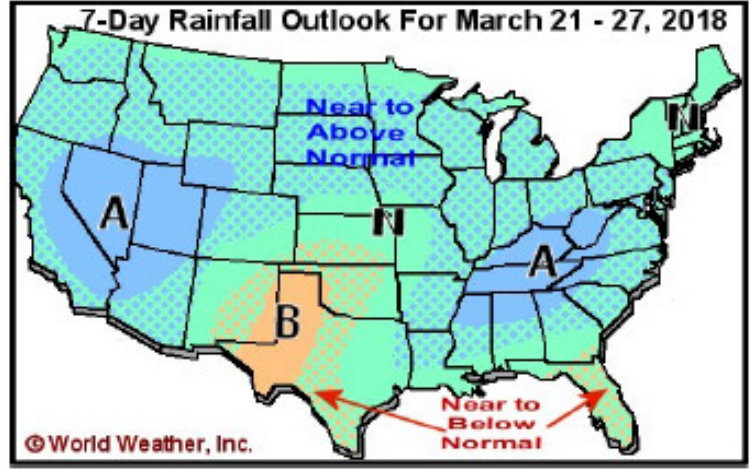
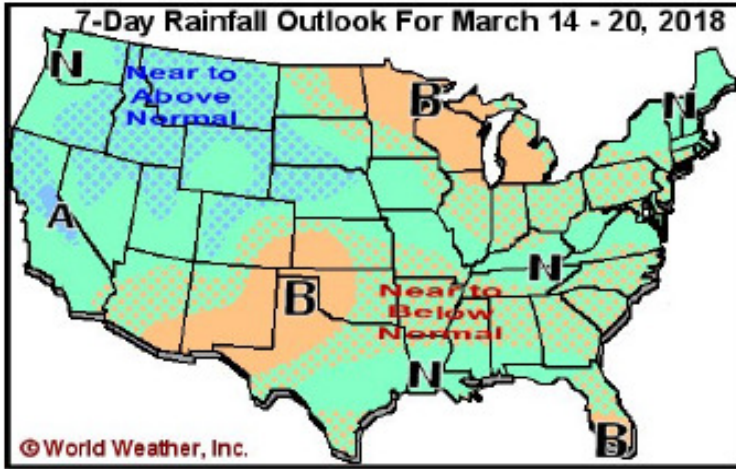


## Weekly Change in Wheat Ratings:

This week's ratings reflect the parts of eastern Texas & Oklahoma that DID see some rain in the last two week. But the western parts of these states continue to struggle.

Kansas	12% Good/Excellent (down 1%)	53% Poor/Very Poor (up 3%)
Oklahoma	7% Good/Excellent (up 1%)	72% Poor/Very Poor (down 5%)
Texas	13% Good/Excellent (up 3%)	53% Poor/Very Poor (down 11%)

## World Weather Inc's 7-day & 14-day Precipitation Forecasts – Dry Southern Plains Continues.



## QT's Chart of the Day – December Corn



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