



Monday, June 4, 2018

Tonight's Futures Closes:

July 18 Corn	\$3.8375	+3.0	July 18 Soybeans	\$10.0125	-0.5	July 18 CH Wheat	\$5.10	+4.75
Sep 18 Corn	\$3.93	+3.25	Aug 18 Soybeans	\$10.065	-0.25	Sep 18 CH Wheat	\$5.275	+4.75
Dec 18 Corn	\$4.04	+2.75	Nov 18 Soybeans	\$10.205	+1.0	July 18 KC Wheat	\$5.29	+7.5
Mar 19 Corn	\$4.1275	+2.5	Jan 19 Soybeans	\$10.27	+1.5	Sep 18 KC Wheat	\$5.4825	+7.75
May 19 Corn	\$4.1875	+2.5	Mar 19 Soybeans	\$10.19	+3.75	July 18 MN Wheat	\$5.97	+3.75
Dec 18 Oats	\$2.485	+1.5	Nov 18 Rapeseed	\$517.9	+0.2	Sep 18 MN Wheat	\$6.06	+3.5
Dec 18 Meal	\$368.5	+0.2	July 18 Cotton	\$89.84	-2.26	Jun Dollar Index	93.871	-0.115
Dec 18 SB Oil	\$31.51	-0.19	Oct 18 Cotton	\$89.86	-1.88	July Crude Oil	\$65.46	+0.78
Aug 18 Cattle	104.050	+1.600	Dec 18 Cotton	\$88.98	-1.96	June Gold	\$1297.5	+4.4
Aug 18 Feeder	146.125	+1.275	July 18 Rice	\$1094.5	-27.0	June S&P	2751.60	+6.10
Aug 18 Hogs	75.650	-0.825	Nov 18 Rice	\$1102.5	-30.5	June Dow Jones	24822	+22

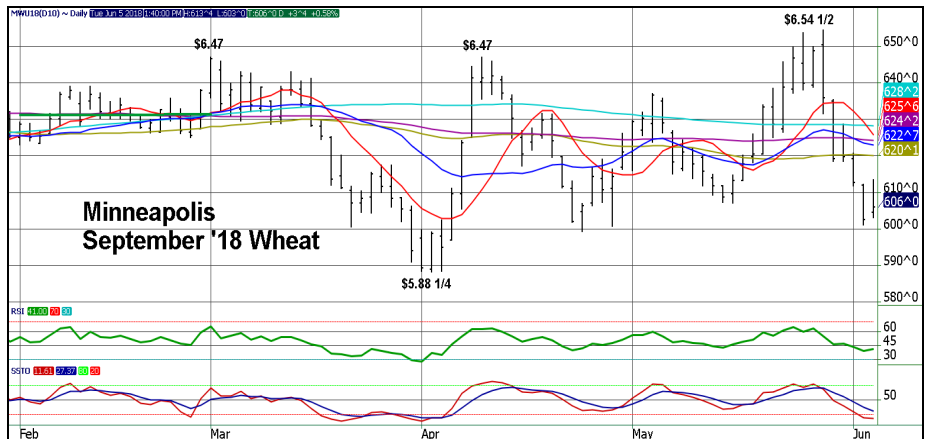
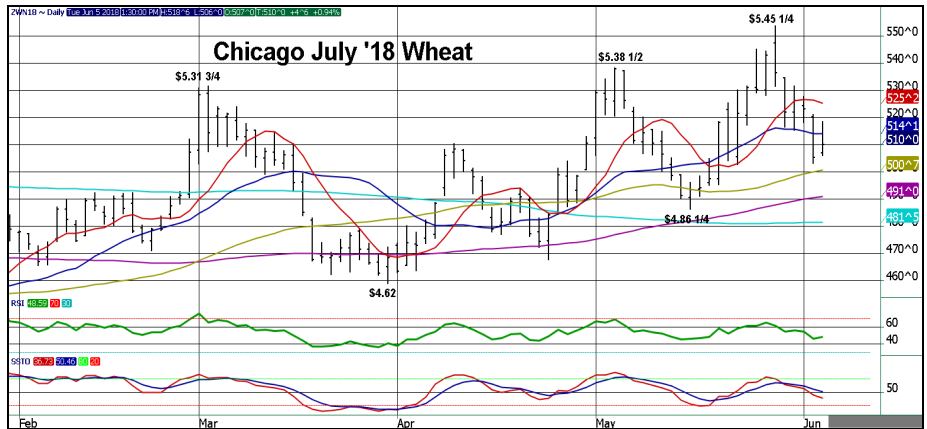
(Futures contracts highlighted in green were the bull leaders today; futures prices highlighted in red were the bear leaders today.)

Markets moderated today, as some "value shoppers" came in to the corn & wheat markets. The trade is still trying to dissect discussions between the US & China, possible pork tariffs from Mexico, etc. And last night's crop progress / crop ratings didn't give the markets anything new to trade on, so far.

The biggest movers today were wheat (higher) and cotton (lower). The wheat markets didn't



hold all of their gains, but did finish in the green. December cotton broke back to its 9-day moving average, which we haven't closed below since mid-May. If that breaks, the next support is the 20-day MA clear down at 84.76 cents. Both corn & soybeans are holding long term support at their 200-day moving averages, so far.



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